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Thailand

Grain and Feed

Weekly Rice Price Update

2004

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Report Highlights:

Export prices continued to increase strongly due to tight supply situation and stock build-up of leading exporters.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Price (Week Ending Mar. 22):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	505	485	552	502	-	500	495	507	505
WR 100 B	258	254	264	254	-	259	250	257	248
PB 5%	255	250	283	258	-	262	253	261	243
WR 5%	253	249	256	249	-	252	245	251	242
WR 10%	250	244	251	247	-	-	240	246	237
WR 15%	247	242	246	244	-	-	235	243	233
WR 25%	244	239	244	238	-	240	230	239	230
WR 35%	240	237	241	235	-	237	225	236	226
A 1 SUP	223	224	224	220	-	224	218	222	217
A 1 SPEC	221	223	223	217	-	-	216	220	216
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice continued to increase due mainly to the tight supply situation. Trade sources reported that leading exporters are building their rice stocks in order to secure supplies for pending shipments, as the government's suspension of its stock sales is lasting much longer than they expected. However, some exporters may receive access to these stocks for their upcoming shipments, otherwise they would be faced with massive losses.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
FEB 1	99,666	93,281	380	365
FEB 8	111,643	100,949	492	446
FEB 15	130,404	103,638	622	535
FEB 22	130,267	117,995	753	613
FEB 29	142,979	128,823	895	699
MAR 7	101,059	126,177	996	745
MAR 14	130,625	126,232	1,127	814
MAR 21	140,127	128,698	1,267	893

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Mar. 15-21, 2004 totaled 140,127 tons, up 9,502 tons from the previous week's total and up 11,430 tons from the four-week moving average of 140,127 tons. Exports during Jan. 1 – Mar. 21, 2004 totaled 1,267,178 tons, compared with 893,227 tons during the same period in 2003.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1- Mar. 16, 2004, amounted to 1,652,761 tons, up 23 percent from 1,338,982 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Mar. 1-5, Mar. 8-12, and Mar. 15-19, 2004 are as follows:

Movement (MT)	Mar. 1-5	Mar. 8-12	Mar. 15-19
weekly sales	111,452	159,668	232,237
4 week sum	490,926	492,077	617,619
4 week mov. avg.	122,732	123,019	154,405
Total weekly sales	1,171,167	1,330,835	1,563,072

End of Report.